

EXHIBIT "D"

BALANCE SHEET

Voras Enterprise Inc (voras)

Page 1

**Balance Sheet**

Period = Oct 2017

Book = Accrual ; Tree = ysi\_bs

	Current Balance
<b>ASSETS</b>	
<b>CASH IN BANKS</b>	
Cash Commercial Rent Receipts	647.80
Replacement Reserve - Cash	1,540,000.00
Petty Cash	2,000.00
<b>CASH IN BANKS</b>	<b>1,542,647.80</b>
<b>INTERCOMPANY RECEIVABLE</b>	
D/F Throop Commercial	-5,000.00
<b>TOTAL INTERCOMPANY RECEIVABLE</b>	<b>-5,000.00</b>
Prepaid Expense	23,721.35
Utilities Deposit	14,322.00
Escrow	13,650.31
<b>TOTAL OTHER CURRENT ASSEST</b>	<b>51,693.66</b>
<b>FIXED ASSETS</b>	
Building	3,161,938.74
Building Improvement - Commercial	74,607.87
Building Improvement - Residential	123,933.58
Furniture & Fixture	6,710.00
Land	250,000.00
Office Equipment	1,049.97
Organizational Costs	843.00
Accumulated Depreciation	-3,446.00
<b>TOTAL FIXED ASSETS</b>	<b>3,615,637.16</b>
Dev - Architectural Costs	98,012.00
Dev - Interest Expense	43,011.71
Dev - Real Estate Taxes	554,770.88
Dev - Water & Sewer	55,944.78
Dev - Violations	26,900.00
Dev - Escrow	45,678.30
Dev - Closing Cost	872,782.89
<b>TOTAL CONSTRUCTION COSTS</b>	<b>1,697,100.56</b>
<b>TOTAL ASSETS</b>	<b>6,902,079.18</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	863,674.57
Tenant Deposit Payable	23,250.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>886,924.57</b>
<b>NEBHDCO LOANS PAYABLE</b>	
NEBHDCO Capital Loans to Voras	478,884.13
<b>TOTAL NEBHDCO LOANS PAYABLE</b>	<b>478,884.13</b>
<b>BUILDING LOANS PAYABLE</b>	
Mortgage	5,695,840.80
<b>TOTAL BUILDING LOANS PAYABLE</b>	<b>5,695,840.80</b>
<b>TOTAL LIABILITIES</b>	<b>7,061,649.50</b>
<b>EQUITY</b>	
Retained Earnings	-602,966.67

Wednesday, October 25, 2017

06:09 PM

Voras Enterprise Inc (voras)

Page 2

**Balance Sheet**

Period = Oct 2017

Book = Accrual ; Tree = ysi\_bs

	Current Balance
NEBHDCO Equity	443,396.35
<b>TOTAL EQUITY</b>	<b>-159,570.32</b>